

PETROL ONE RESOURCES BERHAD

(Company No. 333769-X)

(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE TWENTY- SECOND ANNUAL GENERAL MEETING OF THE COMPANY HELD AT SEMINAR ROOM 1, KELAB GOLF NEGARA SUBANG, JALAN SS 7/2, KELANA JAYA, 47301 PETALING JAYA, SELANGOR DARUL EHSAN ON WEDNESDAY, 20 DECEMBER 2017 AT 10:30 A.M.

DIRECTORS PRESENT	:	Mr. Lee Wei Hong (<i>Chairman of the Meeting</i>) Encik Azlan Shairi Bin Asidin Mr. Lee Kean Cheong Encik Ahmad Nainy Bin Mokhtar
ABSENT WITH APOLOGIES	:	Mr. Peter Thomas Phelan Datuk Siew Pek Tho Mr. Chris Lim Su Heng
MEMBERS	:	As per Attendance List
PROXY HOLDERS	:	As per Attendance List
INVITEES	:	As per Attendance List
IN ATTENDANCE	:	Ms. Zoe Yau Jye Yee (<i>Representing the Company Secretary</i>) Ms. Rachel Chong (<i>Assisting the Company Secretary</i>) Mr. Tee Zhen Wan (<i>Assisting the Company Secretary</i>)

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON

The Shareholders received the Audited Financial Statements for the financial year ended ("FYE") 30 June 2017 together with the Reports of the Directors and the Auditors thereon.

2. APPROVAL OF RESOLUTIONS

The Chairman invited questions from the floor in respect of all the items on the Agenda. As there were no questions raised from the shareholders, the Meeting proceeded to poll voting process.

The Meeting resolved and approved the following resolutions at the Meeting by way of poll:-

**ORDINARY RESOLUTION 1
PAYMENT OF DIRECTORS' FEES OF RM180,000/- FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017**

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	1,027,900	100.00
Against	-	-
TOTAL	1,027,900	100.00

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ORDINARY RESOLUTION 2

PAYMENT OF DIRECTORS' FEES OF RM324,000/- FOR THE PERIOD FROM 1 JULY 2017 TO 31 DECEMBER 2018, TO BE PAYABLE ON A QUARTERLY BASIS IN ARREARS

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	1,027,900	100.00
Against	-	-
TOTAL	1,027,900	100.00

ORDINARY RESOLUTION 3

RE-ELECTION OF MR. PETER THOMAS PHELAN IN ACCORDANCE WITH THE ARTICLE 82 OF THE COMPANY'S ARTICLES OF ASSOCIATION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	9,307,300	100.00
Against	-	-
TOTAL	9,307,300	100.00

ORDINARY RESOLUTION 4

RE-ELECTION OF EN. AZLAN SHAIRI BIN ASIDIN IN ACCORDANCE WITH THE ARTICLE 82 OF THE COMPANY'S ARTICLES OF ASSOCIATION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	9,307,300	100.00
Against	-	-
TOTAL	9,307,300	100.00

ORDINARY RESOLUTION 5

RE-APPOINTMENT OF MESSRS. BAKER TILLY MONTEIRO HENG AS AUDITORS AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	9,307,300	100.00
Against	-	-
TOTAL	9,307,300	100.00

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SPECIAL BUSINESS

ORDINARY RESOLUTION 6

AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016

	No. of Shares Voted	
	No. of Shares	Percentage (%)
In favour	9,307,300	100.00
Against	-	-
TOTAL	9,307,300	100.00

TERMINATION

The Meeting ended at 11:00 a.m.